



TO THE NATIONAL SECURITIES AND EXCHANGE COMMISSION

Mr. Iván Cuadrado López, as Non-Director Secretary of the Board of Directors of the company URBAS GRUPO FINANCIERO S.A. with C.I.F. n° A-08049793, as established in article 227 of the revised text of the Securities Market Law approved by Royal Legislative Decree 4/2015, of October 23, before the National Securities Exchange Commission, I appear to bring to your attention the following:

OTHER INSIDE INFORMATION

The Company informs the market that it has acquired one hundred percent (100%) of the share capital of the company JOCA INGENIERIA Y CONSTRUCCIONES, S. A. ("JOCA"), whose main activity consists of infrastructure construction, among which civil works, water treatments, public buildings and gas installations stand out, as well as the maintenance of that infrastructure.

The acquisition of JOCA by URBAS was formalized on January 7, 2021, although the parties have been negotiating the deal and its terms since March 2020, when negotiations began.

URBAS acquires JOCA for the total amount of 35 million euros after having obtained a valuation of JOCA, from an independent, highly reputable international firm, of more than 150 million euros, at fair value, and after having fulfilled the conditions established by the parties for the complete materialization of the transaction.

The acquisition of JOCA by the Company will be carried out through the contribution of the entire share capital of JOCA to URBAS. The Company will submit this transaction to the Ordinary and Extraordinary General Shareholders' Meeting, according to the conditions already published in the agenda and whose celebration is scheduled for August 6 in the first call.

The acquisition of JOCA boosts the Company's Strategic Plan consolidating the Company's commitment to create a new business line in the construction, engineering, and structural engineering sector, and following the recent acquisitions of ECISA, URRUTIA and MURIAS, the latter in March 2020.



With its latest acquisition, URBAS consolidates a large group in the construction, infrastructure and engineering sector, with an aggregate portfolio backlog of more than 1 billion euros. In addition, the consolidation of this construction group will help to optimize the company's real estate business plan, already underway, by carrying out the construction works of its real estate developments, adding to the more than 1 billion Euros of existing backlog portfolio with other clients. It will also generate significant synergies with the photovoltaic self-consumption sector, energy efficiency and mining activities.

As for JOCA, it should be noted that it is a Spanish engineering and construction group operating for more than forty-three years in the sectors of civil infrastructure; integral water cycle; public, residential and industrial buildings; gas infrastructures, as well as the exploitation, operation and maintenance of these infrastructures, holding the highest technical classification rankings and experience in the markets it operates.

JOCA's project portfolio backlog exceeds 500 million euros, highlighting numerous water treatment plants, renovations of emblematic buildings, such as the Bank of Spain's Headquarters, maintenance of highways and expressways, or the construction of the first fully electrified metropolitan train in Bolivia. To these projects are added the operation and maintenance of several gas networks in Portugal.

JOCA, which currently has about 500 employees, is present in Spain, Portugal, Panama, Colombia, Ecuador, Peru and Bolivia. JOCA's total turnover in 2019 reached approximately 12,5 million Euros, with an EBITDA of around 16 million euros. During the 2020 financial year, and despite the obvious difficulties that the global Covid-19 pandemic has generated in all sectors, JOCA has managed to maintain a turnover of 70 million euros, with an EBITDA of approximately 4 million euros.

The Company wants to highlight the actions carried out during the previous months and recently announced to the market, which are very important for the growth and expansion of the Company, and expects to transmit more information to the market about its portfolio of deals in the near future.

And, for the record and the appropriate purposes, in Madrid, on July 15, 2021.

Ivan Cuadrado Lopez



Secretary of the Board of Directors
URBAS GRUPO FINANCIERO, S.A.